

WHAT IS A FINANCIAL MANAGEMENT SERVICES (FMS) PROVIDER?

A FMS provider supports individuals who choose to get their Regional Center Services through the Self-Determination Program (SDP.) Every individual in SDP must use an FMS to help with the following:

- Managing the individual budget and paying for services with funds from the approved spending plan and budget.
- Assisting with hiring/paying employees and ensuring that all employer-related labor and tax laws are followed.
- Making sure providers are qualified to deliver services and helping get criminal background checks, if needed.

WHY IS A FINANCIAL MANAGEMENT SERVICES (FMS) PROVIDER NEEDED?

State law requires that participants in SDP use a FMS. The FMS does not control the budget but helps to manage it and supports the participants in paying for the services they choose.

HOW DO I CHOOSE A FINANCIAL MANAGEMENT SERVICES (FMS) PROVIDER?

All FMS providers are required to be vendored by a Regional Center. You can use an FMS that is vendored with any Regional Center in the state. A participant will select an FMS according to how they choose to arrange for their services. The cost for FMS services may be negotiated between the participant and the FMS provider and is typically paid from the participant's individual budget (*there may be COVID-19 related changes to this service; please contact your Regional Center*). There are maximum rates set by the state and based upon the type of FMS model chosen and the number of services being provided. Not all FMS providers offer all models.

WHAT ARE THE FINANCIAL MANAGEMENT SERVICES (FMS) MODELS?

Bill payer:

You: Do not want to be the employer of your workers.

FMS: Pays all the bills and purchases items from a company for you; pays workers already employed by an agency.

There Is: No employer/employee relationship; the least amount of control of services

Sole employer:

You: Are the employer of your workers (in charge of hiring/firing). You must have all required insurances.

FMS: Pays all bills, conducts background checks, and follows all employment laws.

There Is: Full liability for all employment matters; the most amount of control of services

Co-employer:

You: Share being the employer of your workers (hiring/firing).

FMS: Shares being the employer (hiring/firing), pays all bills, conducts background checks, has all required insurances, and follows all employment laws.

There Is: An employer/employee relationship similar to respite in the traditional service system; some control of services

WHAT ARE THE MAXIMUM FINANCIAL MANAGEMENT SERVICES (FMS) RATES?

<u>FMS model</u>	<u>Number of Services</u>	<u>Maximum Rate per Month</u>
Bill payer	1-3	\$50
	4-6	\$75
	7+	\$100
Sole employer	1-2	\$110
	3-4	\$125
	5+	\$150
Co-employer	1-2	\$125
	3-4	\$140
	5+	\$165