South Central Los Angeles Regional Center Advocates Advisory Committee

February 27, 2023

AAC Meeting Minutes

Members in Attendance	Others Attending
Renard Stanford	Desiree Boykin (Advocate)
Sean Davison	Nowana Buchanan (Advocate Specialist)
Ana Torres Darnell Hayes	Charles Sailor Merill Lynch
Atayvia Roberts	
Lee Price	
Xan Blackwell	
Santiago Villalobos	
Todd Rubien (WRC)	
Linda Butler (WRC)	
Alex Phuong (ELARC)	
<u>Members Absent</u> Caycee Ricketts	
Macedonia Mendoza	
Jacqueline Williams	
Raul Munoz	
Andrew Richards	
Carol Erby	
Jordan Fienstock (NLARC)	
Suzanne Paggi (NLARC)	

1. Call Meeting to Order

- a. Renard Stanford (AAC Treasurer) called the meeting to order at 10:10 am
- b. Everyone introduced themselves for this meeting.
- c. ACC members approved the minutes for January and February agenda was approved
- d. The Ground rules were read by our AAC Treasurer Renard Stanford
- e. The AAC Bylaws were read Desiree Boykin

2. Finances

a. Mr. Charles Sailor was the guest speaker from Merrill Lynch. Mr. Sailor presented a powerpoint encouraging us to write our goals down. When it comes to budgeting 62 percent are

most likely to achieve their goals by writing them down.

b. To clearly define your goals, Why does it matter? What do I want to achieve? How much money will you need? What kind of actions do you need to take regarding your finances?

- c. Reviewing what your needs and goals are
- d. Understand what is good credit, borrowing money and promising to repay in the future
- e. Why is credit important and having a history of paying your debt back on time

f. What is nontraditional credit such as rent, cell phone and utilities

g . Two ways of paying debt off, Avalanche method pay the highest interest rate first to the lowest interest rate

h. Snowball method by paying off and focusing on the highest balances to the lowest balances.

i. To invest in a 401k with your job, no matter the amount just invest something

j. To have short term and long term goals if you want to plan an annual trip or future trips throughout the year.

k. Try and have an emergency fund for unexpected times or situation.

3. Old Business

a. SCLARC is having a new internship program through CID, its 18-month program ending in 2024. That will give individuals work experience.

b. Topics AAC members would like to have for this year How to keep a job, How to deal with unemployment, Relationships, Transportation, Sensitivity Training, and EEV

c. Recreational topics going to the park, Fitness, exercise

4. Announcements

- a. Our next AAC meeting March 27, 2023, from 10:00 am-12 pm
- b. Fashion show in April 2, 2023
- c. The AAC meeting will be meeting in person in the spring.
- d. Stay safe and stay healthy

5. End of the meeting

Renard Stanford (AAC Treasurer) adjourned the meeting at 12:00 pm.

Thank you for your support

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